

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
September 30, 2024**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Petty Cash</u>	<u>Total</u>
Beginning Balance	11,051,248.76	52,898,477.93	4,945.00	63,954,671.69
Deposits	3,292,187.47	486,094.92	-	3,778,282.39
Disbursements	(9,972,340.34)	-	-	(9,972,340.34)
Ending Balance	<u>4,371,095.89</u>	<u>53,384,572.85</u>	<u>4,945.00</u>	<u>57,760,613.74</u>

Unrestricted Funds:	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	4,371,095.89	53,384,572.85	57,755,668.74
Petty cash	4,945.00	-	4,945.00
Sub-total	<u>4,376,040.89</u>	<u>53,384,572.85</u>	<u>57,760,613.74</u>
Restricted Funds:			
Scholarships & Loans	8,762,193.27	2,295,736.17	11,057,929.44
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	1,574,311.77	-	1,574,311.77
Debt Service	5,289.77	2,579,685.39	2,584,975.16
Interest & Sinking	38,809.21	-	38,809.21
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>10,702,221.91</u>	<u>5,500,421.56</u>	<u>16,202,643.47</u>
Grand Total	<u>15,078,262.80</u>	<u>58,884,994.41</u>	<u>73,963,257.21</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 9/30/2024</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	5,153,856.53	1.40%	
CD	26,766,379.90	4.50%	1/20/2025
CD	10,291,522.57	5.00%	10/10/2024
CD	1,029,107.72	4.54%	2/8/2025
CD	3,005,752.13	4.54%	2/8/2025
CD	2,638,375.56	4.50%	10/7/2025
CD	10,000,000.00	5.00%	12/28/2024
Total Investments	<u>58,884,994.41</u>		

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
September 30, 2024**

	2023-2024			2024-2025			
	Amended Budget	Received 9/30/2023	% of Budget	Amended Budget	Received 9/30/2024	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 5,536,380	\$ 2,771,636	50.06%	\$ 6,434,149	\$ 3,692,906	\$ 2,741,243	57.40%
Out-of District Resident	\$ 7,645,416	\$ 3,601,790	47.11%	\$ 8,601,887	\$ 4,669,008	\$ 3,932,879	54.28%
Out-of District Resident - EC Granbury	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Out-of District Resident - Wise County	\$ 2,188,174	\$ 988,045	45.15%	\$ 2,219,138	\$ 1,154,080	\$ 1,065,058	52.01%
Non-Resident	\$ 1,416,154	\$ 791,220	55.87%	\$ 1,752,349	\$ 851,479	\$ 900,870	48.59%
Differential Tuition	\$ 1,237,944	\$ 610,650	49.33%	\$ 1,361,613	\$ 706,118	\$ 655,495	51.86%
State Funded Continuing Education	\$ 694,150	\$ 431,686	62.19%	\$ 816,000	\$ 515,802	\$ 300,198	63.21%
Non-State Funded Continuing Education	\$ 22,750	\$ 2,734	12.02%	\$ 22,100	\$ 2,001	\$ 20,099	9.05%
Total Tuition	\$ 18,740,968	\$ 9,197,762	49.08%	\$ 21,207,236	\$ 11,591,395	\$ 9,615,841	54.66%
Fees							
General Fee	\$ 4,099,147	\$ 2,104,797	51.35%	\$ 5,521,978	\$ 2,706,396	\$ 2,815,582	49.01%
Laboratory Fee	\$ 342,200	\$ 177,888	51.98%	\$ 376,276	\$ 194,444	\$ 181,832	51.68%
Total Fees	\$ 4,441,347	\$ 2,282,685	51.40%	\$ 5,898,254	\$ 2,900,840	\$ 2,997,414	49.18%
Allowances and Discounts							
Bad Debt Allowance	\$ (32,500)	\$ -	0.00%	\$ (52,500)	\$ (3,530)	\$ (48,970)	6.72%
Remissions and Exemptions	\$ (2,732,000)	\$ (1,539,656)	56.36%	\$ (3,233,000)	\$ (2,527,126)	\$ (705,874)	78.17%
Total Allowances and Discounts	\$ (2,764,500)	\$ (1,539,656)	55.69%	\$ (3,285,500)	\$ (2,530,656)	\$ (754,844)	77.02%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,333,540	\$ 39,695	2.98%	\$ 1,197,779	\$ 37,824	\$ 1,159,955	3.16%
State Grants and Contracts	\$ 628,919	\$ 17,261	2.74%	\$ 62,589	\$ 24,799	\$ 37,790	39.62%
Non-Governmental Grants	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Local Grants & Contracts	\$ 4,566,700	\$ 10,668	0.23%	\$ 4,600,000	\$ 14,065	\$ 4,585,935	0.31%
Sales & Services of Educational Activities	\$ 43,000	\$ 3,049	7.09%	\$ 43,000	\$ 5,945	\$ 37,055	13.83%
Investment income - Program Restricted	\$ 95,000	\$ 15,748	16.58%	\$ 164,500	\$ 660	\$ 163,840	0.40%
Other Operating Revenues	\$ 665,000	\$ 50,213	7.55%	\$ 740,000	\$ 70,291	\$ 669,709	9.50%
Total Additional Operating Revenues	\$ 7,332,159	\$ 136,634	1.86%	\$ 6,807,868	\$ 153,584	\$ 6,654,284	2.26%
Auxiliary Income							
Bookstore	\$ 138,833	\$ (20,825)	-15.00%	\$ 105,745	\$ (18,058)	\$ 123,803	-17.08%
Cafeteria	\$ 745,000	\$ 383,068	51.42%	\$ 875,000	\$ 542,822	\$ 332,178	62.04%
Dormitory	\$ 1,250,585	\$ 596,997	47.74%	\$ 1,820,344	\$ 851,365	\$ 968,979	46.77%
Golf Course	\$ 1,550,000	\$ -	0.00%	\$ 1,965,898	\$ -	\$ 1,965,898	0.00%
Student Services	\$ 215,000	\$ 90,990	42.32%	\$ 207,500	\$ 98,490	\$ 109,010	47.47%
Carter Agricultural Center	\$ 55,000	\$ 5,776	10.50%	\$ 55,000	\$ 3,139	\$ 51,861	5.71%
Total Auxiliary Enterprises	\$ 3,954,418	\$ 1,056,006	26.70%	\$ 5,029,487	\$ 1,477,758	\$ 3,551,729	29.38%
Total Operating Revenues	\$ 31,704,392	\$ 11,133,430	35.12%	\$ 35,657,345	\$ 13,592,921	\$ 22,064,424	38.12%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,682,488	\$ -	0.00%	\$ 9,726,846	\$ -	\$ 9,726,846	0.00%
State Group Insurance	\$ -	\$ 141,030	#DIV/0!	\$ -	\$ 141,030	\$ (141,030)	#DIV/0!
State Retirement Matching	\$ -	\$ 14,317	#DIV/0!	\$ -	\$ 16,586	\$ (16,586)	#DIV/0!
State Appropriations-Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Professional Nursing Shortage Reduction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total State Appropriations	\$ 9,682,488	\$ 155,347	1.60%	\$ 9,726,846	\$ 157,615	\$ 9,569,231	1.62%
Maintenance Ad Valorem Taxes-Parker County	\$ 25,851,835	\$ 18,238	0.07%	\$ 27,505,413	\$ 8,907	\$ 27,496,506	0.03%
Debt Service Ad Valorem Taxes	\$ -	\$ 59	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 6,855,000	\$ 3,401,545	49.62%	\$ 6,830,000	\$ 4,737,326	\$ 2,092,674	69.36%
Lost Revenue Reimbursement	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 73,649	\$ 21,400	29.06%	\$ 57,500	\$ 50,700	\$ 6,800	88.17%
Investment Income	\$ 500,000	\$ 14,248	2.85%	\$ 1,000,000	\$ 487,305	\$ 512,695	48.73%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 42,962,972	\$ 3,610,837	8.40%	\$ 45,119,759	\$ 5,441,853	\$ 39,677,906	12.06%
Budgeted Transfers	\$ 2,516,178	\$ -		\$ -	\$ -	\$ -	
TOTAL	\$ 77,183,542	\$ 14,744,268	19.10%	\$ 80,777,104	\$ 19,034,774	\$ 61,742,330	23.56%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
September 30, 2024

	2023-2024			2024-2025			
	Amended Budget	Expended 9/30/2023	% of Budget	Amended Budget	Expended 9/30/2024	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 18,751,862	\$ 762,836	4.07%	\$ 20,877,031	\$ 686,516	\$ 20,190,515	3.29%
Public Service	\$ 361,752	\$ 13,331	3.69%	\$ 396,048	\$ 14,428	\$ 381,620	3.64%
Academic Support	\$ 4,342,559	\$ 163,132	3.76%	\$ 4,591,345	\$ 177,648	\$ 4,413,697	3.87%
Student Services	\$ 2,676,298	\$ 61,642	2.30%	\$ 2,866,203	\$ 46,993	\$ 2,819,210	1.64%
Institutional Support	\$ 12,277,557	\$ 1,388,811	11.31%	\$ 12,473,203	\$ 1,912,893	\$ 10,560,310	15.34%
Operation & Maint. of Plant	\$ 11,388,408	\$ 149,455	1.31%	\$ 11,290,470	\$ 711,155	\$ 10,579,315	6.30%
Scholarships and Fellowships	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Staff Benefits	\$ 700,000	\$ 100,825	14.40%	\$ 720,000	\$ 111,807	\$ 608,193	15.53%
Total Unrestricted Educational Activities	\$ 50,498,436	\$ 2,640,032	5.23%	\$ 53,214,300	\$ 3,661,440	\$ 49,552,860	6.88%
Restricted							
Instruction	\$ 155,374	\$ 17,219	11.08%	\$ 113,344	\$ 6,965	\$ 106,379	6.15%
Public Service	\$ 6,000	\$ -	0.00%	\$ 6,000	\$ 2,864	\$ 3,136	47.73%
Academic Support	\$ 325,950	\$ -	0.00%	\$ -	\$ 17,553	\$ (17,553)	#DIV/0!
Student Services	\$ 1,035,389	\$ 39,695	3.83%	\$ 924,558	\$ 35,500	\$ 889,058	3.84%
Institutional Support	\$ 6,245	\$ 42	0.67%	\$ 6,245	\$ 281	\$ 5,964	4.51%
Operation & Maint. of Plant	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Scholarships and Fellowships	\$ 10,473,578	\$ 4,763,450	45.48%	\$ 10,638,937	\$ 6,135,291	\$ 4,503,646	57.67%
Staff Benefits	\$ -	\$ 155,347	#DIV/0!	\$ -	\$ 157,615	\$ (157,615)	#DIV/0!
Total Restricted Educational Activities	\$ 12,002,536	\$ 4,975,753	41.46%	\$ 11,689,084	\$ 6,356,069	\$ 5,333,015	54.38%
Total Educational Activities	\$ 62,500,972	\$ 7,615,785	12.19%	\$ 64,903,384	\$ 10,017,509	\$ 54,885,875	15.43%
Auxiliary Enterprises	\$ 7,832,049	\$ 159,667	2.04%	\$ 7,792,862	\$ 425,201	\$ 7,367,661	5.46%
Depreciation Expense - Buildings and Land Improvements	\$ 1,436,542	\$ 136,789	9.52%	\$ 1,641,471	\$ 139,097	\$ 1,502,374	8.47%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 645,258	\$ 63,191	9.79%	\$ 760,440	\$ 74,221	\$ 686,219	9.76%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Expenses	\$ 72,414,821	\$ 7,975,433	11.01%	\$ 75,098,157	\$ 10,656,029	\$ 64,442,128	14.19%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 1,933,308	\$ (21,376)	-1.11%	\$ 1,850,893	\$ (2,943)	\$ 1,853,836	-0.16%
Gain/Loss on Disposal of Fixed Assets	\$ (25,000)	\$ -	0.00%	\$ (25,000)	\$ -	\$ (25,000)	0.00%
Other non-operating expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,902,896	\$ -	0.00%	\$ 2,002,922	\$ 148,515	\$ 1,854,407	7.41%
Capital Outlay (Non-Construction)	\$ 953,430	\$ 14,579	1.53%	\$ 1,878,911	\$ 18,797	\$ 1,860,114	1.00%
TOTAL	\$ 77,179,455	\$ 7,968,636	10.32%	\$ 80,805,883	\$ 10,820,398	\$ 69,985,485	13.39%