

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
November 30, 2024**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Petty Cash</u>	<u>Total</u>
Beginning Balance	24,837,231.96	43,106,582.68	4,945.00	67,948,759.64
Deposits	6,094,392.17	13,130.26	-	6,107,522.43
Disbursements	(9,499,843.78)	-	-	(9,499,843.78)
Ending Balance	<u>21,431,780.35</u>	<u>43,119,712.94</u>	<u>4,945.00</u>	<u>64,556,438.29</u>

Unrestricted Funds:	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	21,431,780.35	43,119,712.94	64,551,493.29
Petty cash	4,945.00	-	4,945.00
Sub-total	<u>21,436,725.35</u>	<u>43,119,712.94</u>	<u>64,556,438.29</u>
Restricted Funds:			
Scholarships & Loans	1,052,150.03	2,295,736.17	3,347,886.20
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	187,241.32	-	187,241.32
Debt Service	5,957.77	2,579,685.39	2,585,643.16
Interest & Sinking	38,825.38	-	38,825.38
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>1,605,792.39</u>	<u>5,500,421.56</u>	<u>7,106,213.95</u>
Grand Total	<u>23,042,517.74</u>	<u>48,620,134.50</u>	<u>71,662,652.24</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 11/30/2024</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	5,180,519.19	1.40%	
CD	26,766,379.90	4.50%	1/20/2025
CD	1,029,107.72	4.54%	2/8/2025
CD	3,005,752.13	4.54%	2/8/2025
CD	2,638,375.56	4.50%	10/7/2025
CD	10,000,000.00	5.00%	12/28/2024
Total Investments	<u>48,620,134.50</u>		

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
November 30, 2024**

	2023-2024			2024-2025			
	Amended Budget	Received 11/30/2023	% of Budget	Amended Budget	Received 11/30/2024	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 5,536,380	\$ 4,071,133	73.53%	\$ 6,434,149	\$ 5,218,331	\$ 1,215,818	81.10%
Out-of District Resident	\$ 7,645,416	\$ 5,434,661	71.08%	\$ 8,601,887	\$ 6,797,882	\$ 1,804,005	79.03%
Out-of District Resident - EC Granbury	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Out-of District Resident - Wise County	\$ 2,188,174	\$ 1,423,300	65.05%	\$ 2,219,138	\$ 1,668,381	\$ 550,757	75.18%
Non-Resident	\$ 1,416,154	\$ 1,276,877	90.17%	\$ 1,752,349	\$ 1,392,612	\$ 359,737	79.47%
Differential Tuition	\$ 1,237,944	\$ 722,022	58.32%	\$ 1,361,613	\$ 851,304	\$ 510,309	62.52%
State Funded Continuing Education	\$ 694,150	\$ 533,597	76.87%	\$ 816,000	\$ 686,780	\$ 129,220	84.16%
Non-State Funded Continuing Education	\$ 22,750	\$ 7,632	33.55%	\$ 22,100	\$ 7,413	\$ 14,687	33.54%
Total Tuition	\$ 18,740,968	\$ 13,469,222	71.87%	\$ 21,207,236	\$ 16,622,703	\$ 4,584,533	78.38%
Fees							
General Fee	\$ 4,099,147	\$ 3,049,551	74.39%	\$ 5,521,978	\$ 4,778,041	\$ 743,937	86.53%
Laboratory Fee	\$ 342,200	\$ 252,774	73.87%	\$ 376,276	\$ 276,420	\$ 99,856	73.46%
Total Fees	\$ 4,441,347	\$ 3,302,326	74.35%	\$ 5,898,254	\$ 5,054,461	\$ 843,793	85.69%
Allowances and Discounts							
Bad Debt Allowance	\$ (32,500)	\$ -	0.00%	\$ (52,500)	\$ (3,530)	\$ (48,970)	6.72%
Remissions and Exemptions	\$ (2,732,000)	\$ (1,705,285)	62.42%	\$ (3,233,000)	\$ (3,004,890)	\$ (228,110)	92.94%
Total Allowances and Discounts	\$ (2,764,500)	\$ (1,705,285)	61.69%	\$ (3,285,500)	\$ (3,008,420)	\$ (277,080)	91.57%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,333,540	\$ 238,419	17.88%	\$ 1,197,779	\$ 185,724	\$ 1,012,055	15.51%
State Grants and Contracts	\$ 628,919	\$ 28,411	4.52%	\$ 62,589	\$ 172,223	\$ (109,634)	275.17%
Non-Governmental Grants	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Local Grants & Contracts	\$ 4,566,700	\$ 304,130	6.66%	\$ 4,600,000	\$ 372,258	\$ 4,227,742	8.09%
Sales & Services of Educational Activities	\$ 43,000	\$ 14,305	33.27%	\$ 43,000	\$ 21,263	\$ 21,737	49.45%
Investment income - Program Restricted	\$ 95,000	\$ 43,113	45.38%	\$ 164,500	\$ 2,646	\$ 161,854	1.61%
Other Operating Revenues	\$ 665,000	\$ 209,755	31.54%	\$ 740,000	\$ 212,767	\$ 527,233	28.75%
Total Additional Operating Revenues	\$ 7,332,159	\$ 838,133	11.43%	\$ 6,807,868	\$ 966,881	\$ 5,840,987	14.20%
Auxiliary Income							
Bookstore	\$ 138,833	\$ 10,413	7.50%	\$ 105,745	\$ 9,029	\$ 96,716	8.54%
Cafeteria	\$ 745,000	\$ 792,170	106.33%	\$ 875,000	\$ 1,086,865	\$ (211,865)	124.21%
Dormitory	\$ 1,250,585	\$ 1,184,115	94.68%	\$ 1,820,344	\$ 1,667,680	\$ 152,664	91.61%
Golf Course	\$ 1,550,000	\$ 140,422	9.06%	\$ 1,965,898	\$ 386,321	\$ 1,579,577	19.65%
Student Services	\$ 215,000	\$ 137,470	63.94%	\$ 207,500	\$ 142,418	\$ 65,082	68.64%
Carter Agricultural Center	\$ 55,000	\$ 17,490	31.80%	\$ 55,000	\$ 9,762	\$ 45,238	17.75%
Total Auxiliary Enterprises	\$ 3,954,418	\$ 2,282,079	57.71%	\$ 5,029,487	\$ 3,302,076	\$ 1,727,411	65.65%
Total Operating Revenues	\$ 31,704,392	\$ 18,186,474	57.36%	\$ 35,657,345	\$ 22,937,702	\$ 12,719,643	64.33%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,682,488	\$ 4,841,244	50.00%	\$ 9,726,846	\$ 4,991,490	\$ 4,735,356	51.32%
State Group Insurance	\$ -	\$ 423,089	#DIV/0!	\$ -	\$ 423,089	\$ (423,089)	#DIV/0!
State Retirement Matching	\$ -	\$ 140,264	#DIV/0!	\$ -	\$ 153,334	\$ (153,334)	#DIV/0!
State Appropriations-Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Professional Nursing Shortage Reduction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total State Appropriations	\$ 9,682,488	\$ 5,404,597	55.82%	\$ 9,726,846	\$ 5,567,912	\$ 4,158,934	57.24%
Maintenance Ad Valorem Taxes-Parker County	\$ 25,851,835	\$ 1,580,506	6.11%	\$ 27,505,413	\$ 1,784,642	\$ 25,720,771	6.49%
Debt Service Ad Valorem Taxes	\$ -	\$ 1,194	#DIV/0!	\$ -	\$ 666	\$ (666)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 6,855,000	\$ 3,549,732	51.78%	\$ 6,830,000	\$ 4,984,111	\$ 1,845,889	72.97%
Lost Revenue Reimbursement	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 73,649	\$ 10,084,559	13692.73%	\$ 57,500	\$ 180,782	\$ (123,282)	314.40%
Investment Income	\$ 500,000	\$ 283,294	56.66%	\$ 1,000,000	\$ 821,190	\$ 178,810	82.12%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 42,962,972	\$ 20,903,881	48.66%	\$ 45,119,759	\$ 13,339,303	\$ 31,780,456	29.56%
Budgeted Transfers	\$ 2,516,178	\$ -		\$ -	\$ -	\$ -	
TOTAL	\$ 77,183,542	\$ 39,090,355	50.65%	\$ 80,777,104	\$ 36,277,004	\$ 44,500,100	44.91%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
November 30, 2024

	2023-2024			2024-2025			
	Amended Budget	Expended 11/30/2023	% of Budget	Amended Budget	Expended 11/30/2024	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 18,751,862	\$ 3,878,970	20.69%	\$ 20,877,031	\$ 5,204,263	\$ 15,672,768	24.93%
Public Service	\$ 361,752	\$ 75,401	20.84%	\$ 396,048	\$ 85,023	\$ 311,025	21.47%
Academic Support	\$ 4,342,559	\$ 816,679	18.81%	\$ 4,591,345	\$ 1,023,048	\$ 3,568,297	22.28%
Student Services	\$ 2,676,298	\$ 489,291	18.28%	\$ 2,866,203	\$ 586,837	\$ 2,279,366	20.47%
Institutional Support	\$ 12,277,557	\$ 2,404,422	19.58%	\$ 12,473,203	\$ 3,494,123	\$ 8,979,080	28.01%
Operation & Maint. of Plant	\$ 11,388,408	\$ 1,525,854	13.40%	\$ 11,290,470	\$ 1,185,007	\$ 10,105,463	10.50%
Scholarships and Fellowships	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Staff Benefits	\$ 700,000	\$ 154,331	22.05%	\$ 720,000	\$ 229,676	\$ 490,324	31.90%
Total Unrestricted Educational Activities	\$ 50,498,436	\$ 9,344,947	18.51%	\$ 53,214,300	\$ 11,807,978	\$ 41,406,322	22.19%
Restricted							
Instruction	\$ 155,374	\$ 28,074	18.07%	\$ 113,344	\$ 11,324	\$ 102,020	9.99%
Public Service	\$ 6,000	\$ -	0.00%	\$ 6,000	\$ 7,010	\$ (1,010)	116.84%
Academic Support	\$ 325,950	\$ -	0.00%	\$ -	\$ 159,649	\$ (159,649)	#DIV/0!
Student Services	\$ 1,035,389	\$ 166,250	16.06%	\$ 924,558	\$ 173,499	\$ 751,059	18.77%
Institutional Support	\$ 6,245	\$ 337	5.40%	\$ 6,245	\$ 462	\$ 5,783	7.40%
Operation & Maint. of Plant	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Scholarships and Fellowships	\$ 10,473,578	\$ 4,997,624	47.72%	\$ 10,638,937	\$ 6,493,905	\$ 4,145,032	61.04%
Staff Benefits	\$ -	\$ 563,353	#DIV/0!	\$ -	\$ 576,423	\$ (576,423)	#DIV/0!
Total Restricted Educational Activities	\$ 12,002,536	\$ 5,755,638	47.95%	\$ 11,689,084	\$ 7,422,272	\$ 4,266,812	63.50%
Total Educational Activities	\$ 62,500,972	\$ 15,100,586	24.16%	\$ 64,903,384	\$ 19,230,250	\$ 45,673,134	29.63%
Auxiliary Enterprises	\$ 7,832,049	\$ 1,130,909	14.44%	\$ 7,792,862	\$ 1,825,209	\$ 5,967,653	23.42%
Depreciation Expense - Buildings and Land Improvements	\$ 1,436,542	\$ 410,368	28.57%	\$ 1,641,471	\$ 417,291	\$ 1,224,180	25.42%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 645,258	\$ 189,931	29.43%	\$ 760,440	\$ 222,664	\$ 537,776	29.28%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Expenses	\$ 72,414,821	\$ 16,831,794	23.24%	\$ 75,098,157	\$ 21,695,415	\$ 53,402,742	28.89%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 1,933,308	\$ (3,260)	-0.17%	\$ 1,850,893	\$ (2,943)	\$ 1,853,836	-0.16%
Gain/Loss on Disposal of Fixed Assets	\$ (25,000)	\$ -	0.00%	\$ (25,000)	\$ (215)	\$ (24,785)	0.86%
Other non-operating expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,902,896	\$ 141,105	7.42%	\$ 2,002,922	\$ 148,515	\$ 1,854,407	7.41%
Capital Outlay (Non-Construction)	\$ 953,430	\$ 123,384	12.94%	\$ 1,878,911	\$ 72,848	\$ 1,806,063	3.88%
TOTAL	\$ 77,179,455	\$ 17,093,024	22.15%	\$ 80,805,883	\$ 21,913,620	\$ 58,892,263	27.12%