

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
March 31, 2025**

<u>Unrestricted Funds</u>	Checking	Investments	Petty Cash	Total
Beginning Balance	44,605,409.36	43,697,683.36	4,945.00	88,308,037.72
Deposits	3,312,217.97	15,013,744.09	-	18,325,962.06
Disbursements	(20,544,715.84)	-	-	(20,544,715.84)
Ending Balance	<u>27,372,911.49</u>	<u>58,711,427.45</u>	<u>4,945.00</u>	<u>86,089,283.94</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	27,372,911.49	58,711,427.45	86,084,338.94
Petty cash	4,945.00	-	4,945.00
Sub-total	<u>27,377,856.49</u>	<u>58,711,427.45</u>	<u>86,089,283.94</u>
Restricted Funds:			
Scholarships & Loans	1,905,483.03	2,375,411.38	4,280,894.41
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	130,191.55	-	130,191.55
Debt Service	6,914.65	2,697,475.29	2,704,389.94
Interest & Sinking	38,857.54	-	38,857.54
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>2,403,064.66</u>	<u>5,697,886.67</u>	<u>8,100,951.33</u>
<b>Grand Total</b>	<u>29,780,921.15</u>	<u>64,409,314.12</u>	<u>94,190,235.27</u>

## Recap of Investments

<u>Investments</u>	<u>Current Value</u> <u>3/31/2025</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	5,233,925.74	1.40%	
CD	27,168,975.59	4.00%	5/20/2025
CD	1,056,386.87	3.50%	9/8/2025
CD	3,085,427.34	3.50%	9/8/2025
CD	2,697,475.29	4.50%	10/7/2025
CD	10,167,123.29	4.00%	4/28/2025
CD	15,000,000.00	4.00%	7/5/2025
Total Investments	<u>64,409,314.12</u>		

**WEATHERFORD COLLEGE  
STATEMENT OF REVENUES  
March 31, 2025**

	2023-2024			2024-2025			
	Amended Budget	Received 3/31/2024	% of Budget	Amended Budget	Received 3/31/2025	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 5,536,380	\$ 5,420,124	97.90%	\$ 8,016,796	\$ 7,211,464	\$ 805,332	89.95%
Out-of District Resident	\$ 7,645,416	\$ 6,893,475	90.16%	\$ 10,048,609	\$ 8,808,732	\$ 1,239,877	87.66%
Out-of District Resident - EC Granbury	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Out-of District Resident - Wise County	\$ 2,188,174	\$ 1,855,570	84.80%	\$ 2,389,661	\$ 2,132,527	\$ 257,134	89.24%
Non-Resident	\$ 1,416,154	\$ 1,553,381	109.69%	\$ 1,947,292	\$ 1,774,188	\$ 173,104	91.11%
Differential Tuition	\$ 1,237,944	\$ 1,143,359	92.36%	\$ 1,619,400	\$ 1,353,458	\$ 265,942	83.58%
State Funded Continuing Education	\$ 694,150	\$ 810,604	116.78%	\$ 816,000	\$ 863,989	\$ (47,989)	105.88%
Non-State Funded Continuing Education	\$ 22,750	\$ 13,867	60.95%	\$ 22,100	\$ 11,961	\$ 10,139	54.12%
Total Tuition	\$ 18,740,968	\$ 17,690,380	94.39%	\$ 24,859,858	\$ 22,156,319	\$ 2,703,539	89.12%
Fees							
General Fee	\$ 4,099,147	\$ 4,012,024	97.87%	\$ 8,226,828	\$ 7,016,091	\$ 1,210,737	85.28%
Laboratory Fee	\$ 342,200	\$ 324,032	94.69%	\$ 414,147	\$ 365,485	\$ 48,662	88.25%
Total Fees	\$ 4,441,347	\$ 4,336,056	97.63%	\$ 8,640,975	\$ 7,381,576	\$ 1,259,399	85.43%
Allowances and Discounts							
Bad Debt Allowance	\$ (32,500)	\$ -	0.00%	\$ (52,500)	\$ (3,530)	\$ (48,970)	6.72%
Remissions and Exemptions	\$ (2,732,000)	\$ (3,041,071)	111.31%	\$ (6,313,000)	\$ (5,707,796)	\$ (605,204)	90.41%
Total Allowances and Discounts	\$ (2,764,500)	\$ (3,041,071)	110.00%	\$ (6,365,500)	\$ (5,711,325)	\$ (654,175)	89.72%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,333,540	\$ 597,394	44.80%	\$ 1,324,456	\$ 561,385	\$ 763,071	42.39%
State Grants and Contracts	\$ 628,919	\$ 410,586	65.28%	\$ 902,356	\$ 596,758	\$ 305,598	66.13%
Non-Governmental Grants	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Local Grants & Contracts	\$ 4,566,700	\$ 4,394,766	96.24%	\$ 4,600,000	\$ 4,369,407	\$ 230,593	94.99%
Sales & Services of Educational Activities	\$ 43,000	\$ 30,240	70.33%	\$ 43,000	\$ 44,609	\$ (1,609)	103.74%
Investment income - Program Restricted	\$ 95,000	\$ 73,651	77.53%	\$ 164,500	\$ 173,051	\$ (8,551)	105.20%
Other Operating Revenues	\$ 665,000	\$ 547,773	82.37%	\$ 773,250	\$ 598,825	\$ 174,425	77.44%
Total Additional Operating Revenues	\$ 7,332,159	\$ 6,054,411	82.57%	\$ 7,807,562	\$ 6,344,035	\$ 1,463,527	81.26%
Auxiliary Income							
Bookstore	\$ 138,833	\$ 41,650	30.00%	\$ 105,745	\$ 36,116	\$ 69,629	34.15%
Cafeteria	\$ 745,000	\$ 913,218	122.58%	\$ 875,000	\$ 1,210,789	\$ (335,789)	138.38%
Dormitory	\$ 1,250,585	\$ 1,228,993	98.27%	\$ 1,820,344	\$ 1,739,101	\$ 81,243	95.54%
Golf Course	\$ 1,550,000	\$ 375,340	24.22%	\$ 1,965,898	\$ 850,783	\$ 1,115,115	43.28%
Student Services	\$ 215,000	\$ 196,945	91.60%	\$ 247,250	\$ 215,049	\$ 32,201	86.98%
Carter Agricultural Center	\$ 55,000	\$ 30,909	56.20%	\$ 55,000	\$ 70,282	\$ (15,282)	127.79%
Total Auxiliary Enterprises	\$ 3,954,418	\$ 2,787,055	70.48%	\$ 5,069,237	\$ 4,122,121	\$ 947,116	81.32%
Total Operating Revenues	\$ 31,704,392	\$ 27,826,831	87.77%	\$ 40,012,132	\$ 34,292,726	\$ 5,719,406	85.71%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 9,682,488	\$ 7,261,866	75.00%	\$ 10,525,438	\$ 8,221,794	\$ 2,303,644	78.11%
State Group Insurance	\$ -	\$ 987,208	#DIV/0!	\$ -	\$ 987,208	\$ (987,208)	#DIV/0!
State Retirement Matching	\$ -	\$ 402,137	#DIV/0!	\$ -	\$ 433,345	\$ (433,345)	#DIV/0!
State Appropriations-Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Professional Nursing Shortage Reduction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total State Appropriations	\$ 9,682,488	\$ 8,651,211	89.35%	\$ 10,525,438	\$ 9,642,346	\$ 883,092	91.61%
Maintenance Ad Valorem Taxes-Parker County	\$ 25,851,835	\$ 25,002,550	96.71%	\$ 27,505,413	\$ 26,887,153	\$ 618,260	97.75%
Debt Service Ad Valorem Taxes	\$ -	\$ 2,627	#DIV/0!	\$ -	\$ 1,617	\$ (1,617)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 6,855,000	\$ 6,799,783	99.19%	\$ 6,830,000	\$ 9,480,626	\$ (2,650,626)	138.81%
Lost Revenue Reimbursement	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 73,649	\$ 10,103,636	13718.63%	\$ 212,832	\$ 187,098	\$ 25,734	87.91%
Investment Income	\$ 500,000	\$ 673,263	134.65%	\$ 1,000,000	\$ 1,433,833	\$ (433,833)	143.38%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 42,962,972	\$ 51,233,069	119.25%	\$ 46,073,683	\$ 47,632,673	\$ (1,558,990)	103.38%
Budgeted Transfers	\$ 2,516,178	\$ -		\$ -	\$ -	\$ -	
<b>TOTAL</b>	<b>\$ 77,183,542</b>	<b>\$ 79,059,900</b>	<b>102.43%</b>	<b>\$ 86,085,815</b>	<b>\$ 81,925,400</b>	<b>\$ 4,160,415</b>	<b>95.17%</b>

**WEATHERFORD COLLEGE  
STATEMENT OF EXPENDITURES  
March 31, 2025**

	2023-2024			2024-2025			
	Amended Budget	Expended 3/31/2024	% of Budget	Amended Budget	Expended 3/31/2025	Balance	% of Budget
<b>Operating Expenses</b>							
Unrestricted							
Instruction	\$ 18,751,862	\$ 10,473,343	55.85%	\$ 20,672,974	\$ 11,892,340	\$ 8,780,634	57.53%
Public Service	\$ 361,752	\$ 193,378	53.46%	\$ 398,048	\$ 215,826	\$ 182,222	54.22%
Academic Support	\$ 4,342,559	\$ 2,074,295	47.77%	\$ 4,425,242	\$ 2,345,065	\$ 2,080,177	52.99%
Student Services	\$ 2,676,298	\$ 1,208,473	45.15%	\$ 2,891,855	\$ 1,318,609	\$ 1,573,246	45.60%
Institutional Support	\$ 12,277,557	\$ 5,392,335	43.92%	\$ 16,945,096	\$ 6,023,586	\$ 10,921,510	35.55%
Operation & Maint. of Plant	\$ 11,388,408	\$ 3,563,714	31.29%	\$ 11,294,970	\$ 3,735,770	\$ 7,559,200	33.07%
Scholarships and Fellowships	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Staff Benefits	\$ 700,000	\$ 442,584	63.23%	\$ 720,000	\$ 441,830	\$ 278,170	61.37%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 50,498,436</b>	<b>\$ 23,348,121</b>	<b>46.24%</b>	<b>\$ 57,348,185</b>	<b>\$ 25,973,026</b>	<b>\$ 31,375,159</b>	<b>45.29%</b>
Restricted							
Instruction	\$ 155,374	\$ 96,973	62.41%	\$ 109,291	\$ 40,633	\$ 68,658	37.18%
Public Service	\$ 6,000	\$ 3,076	51.26%	\$ 6,000	\$ 8,674	\$ (2,674)	144.56%
Academic Support	\$ 325,950	\$ 66,207	20.31%	\$ 652,274	\$ 253,829	\$ 398,445	38.91%
Student Services	\$ 1,035,389	\$ 418,122	40.38%	\$ 1,168,836	\$ 476,820	\$ 692,016	40.79%
Institutional Support	\$ 6,245	\$ 379	6.08%	\$ 4,738	\$ 1,440	\$ 3,298	30.40%
Operation & Maint. of Plant	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Scholarships and Fellowships	\$ 10,473,578	\$ 9,726,305	92.87%	\$ 10,818,937	\$ 12,631,411	\$ (1,812,474)	116.75%
Staff Benefits	\$ -	\$ 1,418,432	#DIV/0!	\$ -	\$ 1,421,211	\$ (1,421,211)	#DIV/0!
<b>Total Restricted Educational Activities</b>	<b>\$ 12,002,536</b>	<b>\$ 11,729,494</b>	<b>97.73%</b>	<b>\$ 12,760,076</b>	<b>\$ 14,834,018</b>	<b>\$ (2,073,942)</b>	<b>116.25%</b>
<b>Total Educational Activities</b>	<b>\$ 62,500,972</b>	<b>\$ 35,077,615</b>	<b>56.12%</b>	<b>\$ 70,108,261</b>	<b>\$ 40,807,044</b>	<b>\$ 29,301,217</b>	<b>58.21%</b>
Auxiliary Enterprises	\$ 7,832,049	\$ 2,937,568	37.51%	\$ 7,906,962	\$ 4,740,205	\$ 3,166,757	59.95%
Depreciation Expense - Buildings and and Land Improvements	\$ 1,436,542	\$ 957,525	66.65%	\$ 1,641,471	\$ 973,679	\$ 667,792	59.32%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 645,258	\$ 443,411	68.72%	\$ 760,440	\$ 519,550	\$ 240,890	68.32%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Operating Expenses</b>	<b>\$ 72,414,821</b>	<b>\$ 39,416,119</b>	<b>54.43%</b>	<b>\$ 80,417,134</b>	<b>\$ 47,040,478</b>	<b>\$ 33,376,656</b>	<b>58.50%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 1,933,308	\$ 962,565	49.79%	\$ 1,850,893	\$ 921,630	\$ 929,263	49.79%
Gain/Loss on Disposal of Fixed Assets	\$ (25,000)	\$ (660)	2.64%	\$ (25,000)	\$ (1,435)	\$ (23,565)	5.74%
Other non-operating expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,902,896	\$ 287,895	15.13%	\$ 2,002,922	\$ 302,922	\$ 1,700,000	15.12%
Capital Outlay (Non-Construction)	\$ 953,430	\$ 573,098	60.11%	\$ 1,850,044	\$ 1,052,587	\$ 797,457	56.90%
<b>TOTAL</b>	<b>\$ 77,179,455</b>	<b>\$ 41,239,017</b>	<b>53.43%</b>	<b>\$ 86,095,993</b>	<b>\$ 49,316,182</b>	<b>\$ 36,779,811</b>	<b>57.28%</b>