

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
July 31, 2024**

<u>Unrestricted Funds</u>	Checking	Investments	Petty Cash	Total
Beginning Balance	23,863,175.82	42,757,464.00	4,945.00	66,625,584.82
Deposits	4,174,632.90	127,551.18	-	4,302,184.08
Disbursements	(7,223,830.48)	-	-	(7,223,830.48)
Ending Balance	20,813,978.24	42,885,015.18	4,945.00	63,703,938.42

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	20,813,978.24	42,885,015.18	63,698,993.42
Petty cash	4,945.00	-	4,945.00
Sub-total	20,818,923.24	42,885,015.18	63,703,938.42
Restricted Funds:			
Scholarships & Loans	944,393.81	2,295,736.17	3,240,129.98
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	2,089,740.96	-	2,089,740.96
Debt Service	4,788.83	2,579,685.39	2,584,474.22
Interest & Sinking	38,793.04	-	38,793.04
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	3,399,334.53	5,500,421.56	8,899,756.09
Grand Total	24,218,257.77	48,385,436.74	72,603,694.51

Recap of Investments

<u>Investments</u>	<u>Current Value</u> <u>7/31/2024</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	5,127,331.10	1.40%	
CD	26,322,857.78	5.00%	9/20/2024
CD	10,291,522.57	5.00%	10/10/2024
CD	1,029,107.72	4.54%	2/8/2025
CD	3,005,752.13	4.54%	2/8/2025
CD	2,608,865.44	4.50%	10/7/2025
 Total Investments	 <u>48,385,436.74</u>		

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
July 31, 2024**

	2022-2023			2023-2024			
	Amended Budget	Received 7/31/2023	% of Budget	Amended Budget	Received 7/31/2024	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 5,206,330	\$ 5,222,972	100.32%	\$ 5,536,380	\$ 6,253,211	\$ (716,831)	112.95%
Out-of District Resident	\$ 6,882,487	\$ 7,084,326	102.93%	\$ 7,645,416	\$ 7,997,991	\$ (352,575)	104.61%
Out-of District Resident - EC Granbury	\$ 228,810	\$ 80,524	35.19%	\$ -	\$ -	\$ -	#DIV/0!
Out-of District Resident - Wise County	\$ 2,067,282	\$ 1,969,798	95.28%	\$ 2,188,174	\$ 2,102,470	\$ 85,704	96.08%
Non-Resident	\$ 1,250,348	\$ 1,303,808	104.28%	\$ 1,416,154	\$ 1,706,462	\$ (290,308)	120.50%
Differential Tuition	\$ 1,134,805	\$ 1,234,316	108.77%	\$ 1,237,944	\$ 1,426,540	\$ (188,596)	115.23%
State Funded Continuing Education	\$ 560,000	\$ 840,540	150.10%	\$ 694,150	\$ 877,717	\$ (183,567)	126.44%
Non-State Funded Continuing Education	\$ 22,700	\$ 68,287	300.82%	\$ 22,750	\$ 29,830	\$ (7,080)	131.12%
Total Tuition	\$ 17,352,762	\$ 17,804,571	102.60%	\$ 18,740,968	\$ 20,394,220	\$ (1,653,252)	108.82%
Fees							
General Fee	\$ 2,983,878	\$ 3,164,519	106.05%	\$ 4,099,147	\$ 4,788,458	\$ (689,311)	116.82%
Laboratory Fee	\$ 341,369	\$ 341,433	100.02%	\$ 342,200	\$ 365,097	\$ (22,897)	106.69%
Total Fees	\$ 3,325,247	\$ 3,505,951	105.43%	\$ 4,441,347	\$ 5,153,555	\$ (712,208)	116.04%
Allowances and Discounts							
Bad Debt Allowance	\$ (27,500)	\$ (1,097)	3.99%	\$ (32,500)	\$ -	\$ (32,500)	0.00%
Remissions and Exemptions	\$ (1,643,500)	\$ (2,136,243)	129.98%	\$ (2,732,000)	\$ (3,311,299)	\$ 579,299	121.20%
Total Allowances and Discounts	\$ (1,671,000)	\$ (2,137,341)	127.91%	\$ (2,764,500)	\$ (3,311,299)	\$ 546,799	119.78%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,431,472	\$ 1,187,002	82.92%	\$ 1,333,540	\$ 1,041,623	\$ 291,917	78.11%
State Grants and Contracts	\$ 258,402	\$ 260,204	100.70%	\$ 628,919	\$ 496,870	\$ 132,049	79.00%
Non-Governmental Grants	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Local Grants & Contracts	\$ 4,236,000	\$ 4,204,166	99.25%	\$ 4,566,700	\$ 4,565,258	\$ 1,442	99.97%
Sales & Services of Educational Activities	\$ 43,000	\$ 61,441	142.89%	\$ 43,000	\$ 58,002	\$ (15,002)	134.89%
Investment income - Program Restricted	\$ 44,750	\$ 150,626	336.59%	\$ 95,000	\$ 74,585	\$ 20,415	78.51%
Other Operating Revenues	\$ 913,112	\$ 1,271,118	139.21%	\$ 665,000	\$ 997,140	\$ (332,140)	149.95%
Total Additional Operating Revenues	\$ 6,926,736	\$ 7,134,557	103.00%	\$ 7,332,159	\$ 7,233,478	\$ 98,681	98.65%
Auxiliary Income							
Bookstore	\$ 167,366	\$ 119,174	71.21%	\$ 138,833	\$ 99,975	\$ 38,858	72.01%
Cafeteria	\$ 715,000	\$ 835,632	116.87%	\$ 745,000	\$ 1,001,584	\$ (256,584)	134.44%
Dormitory	\$ 1,234,185	\$ 1,172,113	94.97%	\$ 1,250,585	\$ 1,293,738	\$ (43,153)	103.45%
Golf Course	\$ -	\$ -	#DIV/0!	\$ 1,550,000	\$ 1,061,806	\$ 488,194	68.50%
Student Services	\$ 218,000	\$ 200,656	92.04%	\$ 215,000	\$ 235,185	\$ (20,185)	109.39%
Carter Agricultural Center	\$ 25,600	\$ 54,134	211.46%	\$ 55,000	\$ 44,092	\$ 10,908	80.17%
Total Auxiliary Enterprises	\$ 2,360,151	\$ 2,381,709	100.91%	\$ 3,954,418	\$ 3,736,381	\$ 218,037	94.49%
Total Operating Revenues	\$ 28,293,896	\$ 28,689,448	101.40%	\$ 31,704,392	\$ 33,206,335	\$ (1,501,943)	104.74%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,925,333	\$ 8,077,425	90.50%	\$ 9,682,488	\$ 9,682,488	\$ 0	100.00%
State Group Insurance	\$ -	\$ 1,600,234	#DIV/0!	\$ -	\$ 1,551,326	\$ (1,551,326)	#DIV/0!
State Retirement Matching	\$ -	\$ 617,064	#DIV/0!	\$ -	\$ 716,507	\$ (716,507)	#DIV/0!
State Appropriations-Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Professional Nursing Shortage Reduction	\$ -	\$ 57,376	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total State Appropriations	\$ 8,925,333	\$ 10,352,100	115.99%	\$ 9,682,488	\$ 11,950,321	\$ (2,267,833)	123.42%
Maintenance Ad Valorem Taxes-Parker County	\$ 22,627,920	\$ 23,029,765	101.78%	\$ 25,851,835	\$ 26,070,344	\$ (218,509)	100.85%
Debt Service Ad Valorem Taxes	\$ -	\$ 8,961	#DIV/0!	\$ -	\$ 4,354	\$ (4,354)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 9,122,799	\$ 8,712,699	95.50%	\$ 6,855,000	\$ 7,975,574	\$ (1,120,574)	116.35%
Lost Revenue Reimbursement	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 176,658	\$ 145,860	82.57%	\$ 73,649	\$ 10,146,636	\$ (10,072,987)	13777.02%
Investment Income	\$ 100,000	\$ 720,964	720.96%	\$ 500,000	\$ 1,635,494	\$ (1,135,494)	327.10%
Unrealized Gain on Mineral Rights	\$ -	\$ 121,090	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ 3,110,000	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 40,952,710	\$ 46,201,439	112.82%	\$ 42,962,972	\$ 57,782,722	\$ (14,819,750)	134.49%
Budgeted Transfers	\$ 416,001	\$ -		\$ 2,516,178	\$ -	\$ 2,516,178	
TOTAL	\$ 69,662,607	\$ 74,890,887	107.51%	\$ 77,183,542	\$ 90,989,056	\$ (13,805,514)	117.89%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
July 31, 2024**

	2022-2023			2023-2024			
	Amended Budget	Expended 7/31/2023	% of Budget	Amended Budget	Expended 7/31/2024	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 16,905,628	\$ 16,338,144	96.64%	\$ 18,751,862	\$ 16,717,459	\$ 2,034,403	89.15%
Public Service	\$ 337,325	\$ 326,219	96.71%	\$ 361,752	\$ 307,619	\$ 54,133	85.04%
Academic Support	\$ 4,041,539	\$ 3,155,095	78.07%	\$ 4,341,027	\$ 3,291,682	\$ 1,049,345	75.83%
Student Services	\$ 2,552,652	\$ 2,090,205	81.88%	\$ 2,676,298	\$ 2,007,289	\$ 669,009	75.00%
Institutional Support	\$ 11,700,236	\$ 8,154,250	69.69%	\$ 12,256,557	\$ 8,519,576	\$ 3,736,981	69.51%
Operation & Maint. of Plant	\$ 9,387,158	\$ 6,804,769	72.49%	\$ 11,388,408	\$ 7,487,367	\$ 3,901,041	65.75%
Scholarships and Fellowships	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Staff Benefits	\$ 650,000	\$ 639,615	98.40%	\$ 700,000	\$ 643,109	\$ 56,891	91.87%
Total Unrestricted Educational Activities	\$ 45,574,538	\$ 37,508,298	82.30%	\$ 50,475,904	\$ 38,974,101	\$ 11,501,803	77.21%
Restricted							
Instruction	\$ 154,127	\$ 205,903	133.59%	\$ 155,374	\$ 153,739	\$ 1,635	98.95%
Public Service	\$ 6,000	\$ 6,672	111.20%	\$ 6,000	\$ 8,994	\$ (2,994)	149.90%
Academic Support	\$ -	\$ -	#DIV/0!	\$ 325,950	\$ 122,681	\$ 203,269	37.64%
Student Services	\$ 2,971,499	\$ 2,082,367	70.08%	\$ 1,035,389	\$ 812,326	\$ 223,063	78.46%
Institutional Support	\$ 6,245	\$ 1,168	18.71%	\$ 6,245	\$ 1,787	\$ 4,458	28.61%
Operation & Maint. of Plant	\$ -	\$ 253,495	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Scholarships and Fellowships	\$ 9,676,141	\$ 9,637,437	99.60%	\$ 10,473,578	\$ 11,267,664	\$ (794,086)	107.58%
Staff Benefits	\$ -	\$ 2,217,299	#DIV/0!	\$ -	\$ 2,267,833	\$ (2,267,833)	#DIV/0!
Total Restricted Educational Activities	\$ 12,814,012	\$ 14,404,342	112.41%	\$ 12,002,536	\$ 14,635,024	\$ (2,632,488)	121.93%
Total Educational Activities	\$ 58,388,550	\$ 51,912,639	88.91%	\$ 62,478,440	\$ 53,609,125	\$ 8,869,315	85.80%
Auxiliary Enterprises	\$ 4,094,481	\$ 3,858,169	94.23%	\$ 7,832,049	\$ 5,904,190	\$ 1,927,859	75.38%
Depreciation Expense - Buildings and and Land Improvements	\$ 1,203,924	\$ 1,535,016	127.50%	\$ 1,436,542	\$ 1,504,682	\$ (68,140)	104.74%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 675,348	\$ 653,727	96.80%	\$ 645,258	\$ 696,891	\$ (51,633)	108.00%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Expenses	\$ 64,362,303	\$ 57,959,552	90.05%	\$ 72,392,289	\$ 61,714,888	\$ 10,677,401	85.25%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 2,141,819	\$ 2,117,666	98.87%	\$ 1,933,308	\$ 1,911,930	\$ 21,378	98.89%
Gain/Loss on Disposal of Fixed Assets	\$ (25,000)	\$ (6,725)	26.90%	\$ (25,000)	\$ (1,095)	\$ (23,905)	4.38%
Other non-operating expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,693,450	\$ 1,693,450	100.00%	\$ 1,902,896	\$ 1,902,895	\$ 1	100.00%
Capital Outlay (Non-Construction)	\$ 1,002,738	\$ 732,863	73.09%	\$ 975,962	\$ 802,039	\$ 173,923	82.18%
TOTAL	\$ 69,175,310	\$ 62,496,805	90.35%	\$ 77,179,455	\$ 66,330,657	\$ 10,848,798	85.94%