

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
February 28, 2025**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Petty Cash</u>	<u>Total</u>
Beginning Balance	32,823,762.29	43,658,019.64	4,945.00	76,486,726.93
Deposits	20,367,652.96	39,663.72	-	20,407,316.68
Disbursements	(8,419,699.00)	-	-	(8,419,699.00)
Ending Balance	<u>44,771,716.25</u>	<u>43,697,683.36</u>	<u>4,945.00</u>	<u>88,474,344.61</u>

Unrestricted Funds:	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	44,771,716.25	43,697,683.36	88,469,399.61
Petty cash	4,945.00	-	4,945.00
Sub-total	<u>44,776,661.25</u>	<u>43,697,683.36</u>	<u>88,474,344.61</u>
Restricted Funds:			
Scholarships & Loans	1,266,750.52	2,375,411.38	3,642,161.90
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	130,163.91	-	130,163.91
Debt Service	6,758.96	2,667,895.09	2,674,654.05
Interest & Sinking	38,849.29	-	38,849.29
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>1,764,140.57</u>	<u>5,668,306.47</u>	<u>7,432,447.04</u>
Grand Total	<u>46,540,801.82</u>	<u>49,365,989.83</u>	<u>95,906,791.65</u>

Recap of Investments

<u>Investments</u>	<u>Current Value</u> <u>2/28/2025</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	5,220,181.65	1.40%	
CD	27,168,975.59	4.00%	5/20/2025
CD	1,056,386.87	3.50%	9/8/2025
CD	3,085,427.34	3.50%	9/8/2025
CD	2,667,895.09	4.50%	10/7/2025
CD	10,167,123.29	4.00%	4/28/2025
Total Investments	<u>49,365,989.83</u>		

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
February 28, 2025**

	2023-2024			2024-2025			
	Amended Budget	Received 2/28/2024	% of Budget	Amended Budget	Received 2/28/2025	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 5,536,380	\$ 5,419,129	97.88%	\$ 6,434,149	\$ 7,209,495	\$ (775,346)	112.05%
Out-of District Resident	\$ 7,645,416	\$ 6,910,675	90.39%	\$ 8,601,887	\$ 8,807,013	\$ (205,126)	102.38%
Out-of District Resident - EC Granbury	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Out-of District Resident - Wise County	\$ 2,188,174	\$ 1,856,680	84.85%	\$ 2,219,138	\$ 2,134,657	\$ 84,481	96.19%
Non-Resident	\$ 1,416,154	\$ 1,548,519	109.35%	\$ 1,752,349	\$ 1,774,999	\$ (22,650)	101.29%
Differential Tuition	\$ 1,237,944	\$ 1,144,379	92.44%	\$ 1,361,613	\$ 1,353,428	\$ 8,185	99.40%
State Funded Continuing Education	\$ 694,150	\$ 734,352	105.79%	\$ 816,000	\$ 834,345	\$ (18,345)	102.25%
Non-State Funded Continuing Education	\$ 22,750	\$ 11,772	51.75%	\$ 22,100	\$ 10,139	\$ 11,961	45.88%
Total Tuition	\$ 18,740,968	\$ 17,625,507	94.05%	\$ 21,207,236	\$ 22,124,077	\$ (916,841)	104.32%
Fees							
General Fee	\$ 4,099,147	\$ 4,014,671	97.94%	\$ 5,521,978	\$ 7,012,781	\$ (1,490,803)	127.00%
Laboratory Fee	\$ 342,200	\$ 324,143	94.72%	\$ 376,276	\$ 365,716	\$ 10,560	97.19%
Total Fees	\$ 4,441,347	\$ 4,338,814	97.69%	\$ 5,898,254	\$ 7,378,496	\$ (1,480,242)	125.10%
Allowances and Discounts							
Bad Debt Allowance	\$ (32,500)	\$ -	0.00%	\$ (52,500)	\$ (3,530)	\$ (48,970)	6.72%
Remissions and Exemptions	\$ (2,732,000)	\$ (3,020,489)	110.56%	\$ (3,233,000)	\$ (5,690,083)	\$ 2,457,083	176.00%
Total Allowances and Discounts	\$ (2,764,500)	\$ (3,020,489)	109.26%	\$ (3,285,500)	\$ (5,693,613)	\$ 2,408,113	173.30%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,333,540	\$ 474,873	35.61%	\$ 1,197,779	\$ 409,340	\$ 788,439	34.17%
State Grants and Contracts	\$ 628,919	\$ 104,650	16.64%	\$ 62,589	\$ 251,647	\$ (189,058)	402.06%
Non-Governmental Grants	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Local Grants & Contracts	\$ 4,566,700	\$ 4,320,870	94.62%	\$ 4,600,000	\$ 4,277,095	\$ 322,905	92.98%
Sales & Services of Educational Activities	\$ 43,000	\$ 24,126	56.11%	\$ 43,000	\$ 38,177	\$ 4,823	88.78%
Investment income - Program Restricted	\$ 95,000	\$ 44,815	47.17%	\$ 164,500	\$ 143,030	\$ 21,470	86.95%
Other Operating Revenues	\$ 665,000	\$ 441,352	66.37%	\$ 740,000	\$ 517,162	\$ 222,838	69.89%
Total Additional Operating Revenues	\$ 7,332,159	\$ 5,410,686	73.79%	\$ 6,807,868	\$ 5,636,451	\$ 1,171,417	82.79%
Auxiliary Income							
Bookstore	\$ 138,833	\$ 41,650	30.00%	\$ 105,745	\$ 36,116	\$ 69,629	34.15%
Cafeteria	\$ 745,000	\$ 887,346	119.11%	\$ 875,000	\$ 1,182,556	\$ (307,556)	135.15%
Dormitory	\$ 1,250,585	\$ 1,228,313	98.22%	\$ 1,820,344	\$ 1,738,421	\$ 81,923	95.50%
Golf Course	\$ 1,550,000	\$ 284,648	18.36%	\$ 1,965,898	\$ 741,582	\$ 1,224,316	37.72%
Student Services	\$ 215,000	\$ 180,115	83.77%	\$ 207,500	\$ 215,149	\$ (7,649)	103.69%
Carter Agricultural Center	\$ 55,000	\$ 27,601	50.18%	\$ 55,000	\$ 60,682	\$ (5,682)	110.33%
Total Auxiliary Enterprises	\$ 3,954,418	\$ 2,649,673	67.01%	\$ 5,029,487	\$ 3,974,507	\$ 1,054,980	79.02%
Total Operating Revenues	\$ 31,704,392	\$ 27,004,191	85.17%	\$ 35,657,345	\$ 33,419,918	\$ 2,237,427	93.73%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,682,488	\$ 7,261,866	75.00%	\$ 9,726,846	\$ 8,221,794	\$ 1,505,052	84.53%
State Group Insurance	\$ -	\$ 846,178	#DIV/0!	\$ -	\$ 846,178	\$ (846,178)	#DIV/0!
State Retirement Matching	\$ -	\$ 341,022	#DIV/0!	\$ -	\$ 368,761	\$ (368,761)	#DIV/0!
State Appropriations-Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Professional Nursing Shortage Reduction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total State Appropriations	\$ 9,682,488	\$ 8,449,066	87.26%	\$ 9,726,846	\$ 9,436,732	\$ 290,114	97.02%
Maintenance Ad Valorem Taxes-Parker County	\$ 25,851,835	\$ 24,553,476	94.98%	\$ 27,505,413	\$ 26,172,400	\$ 1,333,013	95.15%
Debt Service Ad Valorem Taxes	\$ -	\$ 2,485	#DIV/0!	\$ -	\$ 1,463	\$ (1,463)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 6,855,000	\$ 6,749,036	98.45%	\$ 6,830,000	\$ 9,391,522	\$ (2,561,522)	137.50%
Lost Revenue Reimbursement	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 73,649	\$ 10,103,026	13717.80%	\$ 57,500	\$ 185,435	\$ (127,935)	322.49%
Investment Income	\$ 500,000	\$ 336,289	67.26%	\$ 1,000,000	\$ 1,414,854	\$ (414,854)	141.49%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 42,962,972	\$ 50,193,378	116.83%	\$ 45,119,759	\$ 46,602,406	\$ (1,482,647)	103.29%
Budgeted Transfers	\$ 2,516,178	\$ -		\$ -	\$ -	\$ -	
TOTAL	\$ 77,183,542	\$ 77,197,569	100.02%	\$ 80,777,104	\$ 80,022,324	\$ 754,780	99.07%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
February 28, 2025**

	2023-2024			2024-2025			
	Amended Budget	Expended 2/28/2024	% of Budget	Amended Budget	Expended 2/28/2025	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 18,751,862	\$ 8,931,974	47.63%	\$ 20,883,031	\$ 9,923,374	\$ 10,959,657	47.52%
Public Service	\$ 361,752	\$ 169,052	46.73%	\$ 396,048	\$ 177,874	\$ 218,174	44.91%
Academic Support	\$ 4,342,559	\$ 1,817,086	41.84%	\$ 4,591,345	\$ 1,997,314	\$ 2,594,031	43.50%
Student Services	\$ 2,676,298	\$ 1,052,364	39.32%	\$ 2,866,203	\$ 1,138,988	\$ 1,727,215	39.74%
Institutional Support	\$ 12,277,557	\$ 4,837,068	39.40%	\$ 12,473,203	\$ 5,487,891	\$ 6,985,312	44.00%
Operation & Maint. of Plant	\$ 11,388,408	\$ 3,275,511	28.76%	\$ 11,290,470	\$ 3,057,283	\$ 8,233,187	27.08%
Scholarships and Fellowships	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Staff Benefits	\$ 700,000	\$ 392,621	56.09%	\$ 720,000	\$ 380,353	\$ 339,647	52.83%
Total Unrestricted Educational Activities	\$ 50,498,436	\$ 20,475,677	40.55%	\$ 53,220,300	\$ 22,163,076	\$ 31,057,224	41.64%
Restricted							
Instruction	\$ 155,374	\$ 95,078	61.19%	\$ 113,344	\$ 32,185	\$ 81,159	28.40%
Public Service	\$ 6,000	\$ 2,516	41.93%	\$ 6,000	\$ 8,290	\$ (2,290)	138.16%
Academic Support	\$ 325,950	\$ 13,600	4.17%	\$ -	\$ 224,649	\$ (224,649)	#DIV/0!
Student Services	\$ 1,035,389	\$ 361,504	34.91%	\$ 924,558	\$ 359,487	\$ 565,071	38.88%
Institutional Support	\$ 6,245	\$ 379	6.08%	\$ 6,245	\$ 1,026	\$ 5,219	16.43%
Operation & Maint. of Plant	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Scholarships and Fellowships	\$ 10,473,578	\$ 9,618,300	91.83%	\$ 10,638,937	\$ 12,506,204	\$ (1,867,267)	117.55%
Staff Benefits	\$ -	\$ 1,187,200	#DIV/0!	\$ -	\$ 1,215,598	\$ (1,215,598)	#DIV/0!
Total Restricted Educational Activities	\$ 12,002,536	\$ 11,278,578	93.97%	\$ 11,689,084	\$ 14,347,437	\$ (2,658,353)	122.74%
Total Educational Activities	\$ 62,500,972	\$ 31,754,255	50.81%	\$ 64,909,384	\$ 36,510,514	\$ 28,398,870	56.25%
Auxiliary Enterprises	\$ 7,832,049	\$ 2,470,479	31.54%	\$ 7,792,862	\$ 4,010,892	\$ 3,781,970	51.47%
Depreciation Expense - Buildings and Land Improvements	\$ 1,436,542	\$ 820,736	57.13%	\$ 1,641,471	\$ 834,582	\$ 806,889	50.84%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 645,258	\$ 380,041	58.90%	\$ 760,440	\$ 445,329	\$ 315,111	58.56%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Expenses	\$ 72,414,821	\$ 35,425,511	48.92%	\$ 75,104,157	\$ 41,801,317	\$ 33,302,840	55.66%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 1,933,308	\$ 962,565	49.79%	\$ 1,850,893	\$ 921,630	\$ 929,263	49.79%
Gain/Loss on Disposal of Fixed Assets	\$ (25,000)	\$ (660)	2.64%	\$ (25,000)	\$ (215)	\$ (24,785)	0.86%
Other non-operating expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,902,896	\$ 287,895	15.13%	\$ 2,002,922	\$ 302,922	\$ 1,700,000	15.12%
Capital Outlay (Non-Construction)	\$ 953,430	\$ 362,316	38.00%	\$ 1,872,911	\$ 989,790	\$ 883,121	52.85%
TOTAL	\$ 77,179,455	\$ 37,037,627	47.99%	\$ 80,805,883	\$ 44,015,445	\$ 36,790,438	54.47%