

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
December 31, 2024**

<u>Unrestricted Funds</u>	Checking	Investments	Petty Cash	Total
Beginning Balance	21,411,107.80	43,119,712.94	4,945.00	64,535,765.74
Deposits	6,069,556.58	210,245.23	-	6,279,801.81
Disbursements	(7,855,294.06)	(88,209.70)	-	(7,943,503.76)
Ending Balance	<u>19,625,370.32</u>	<u>43,241,748.47</u>	<u>4,945.00</u>	<u>62,872,063.79</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	19,625,370.32	43,241,748.47	62,867,118.79
Petty cash	4,945.00	-	4,945.00
Sub-total	<u>19,630,315.32</u>	<u>43,241,748.47</u>	<u>62,872,063.79</u>
Restricted Funds:			
Scholarships & Loans	1,370,336.33	2,295,736.17	3,666,072.50
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	130,111.32	-	130,111.32
Debt Service	6,185.48	2,667,895.09	2,674,080.57
Interest & Sinking	38,833.60	-	38,833.60
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>1,867,084.62</u>	<u>5,588,631.26</u>	<u>7,455,715.88</u>
<b>Grand Total</b>	<u><u>21,497,399.94</u></u>	<u><u>48,830,379.73</u></u>	<u><u>70,327,779.67</u></u>

## Recap of Investments

<u>Investments</u>	<u>Current Value 12/31/2024</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	5,194,121.60	1.40%	
CD	26,766,379.90	4.50%	1/20/2025
CD	1,029,107.72	4.54%	2/8/2025
CD	3,005,752.13	4.54%	2/8/2025
CD	2,667,895.09	4.50%	10/7/2025
CD	10,167,123.29	4.00%	4/28/2025
Total Investments	<u>48,830,379.73</u>		

**WEATHERFORD COLLEGE  
STATEMENT OF REVENUES  
December 31, 2024**

	2023-2024			2024-2025			
	Amended Budget	Received 12/31/2023	% of Budget	Amended Budget	Received 12/31/2024	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 5,536,380	\$ 4,715,101	85.17%	\$ 6,434,149	\$ 6,381,435	\$ 52,714	99.18%
Out-of District Resident	\$ 7,645,416	\$ 6,378,001	83.42%	\$ 8,601,887	\$ 8,413,782	\$ 188,105	97.81%
Out-of District Resident - EC Granbury	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Out-of District Resident - Wise County	\$ 2,188,174	\$ 1,714,293	78.34%	\$ 2,219,138	\$ 2,074,515	\$ 144,623	93.48%
Non-Resident	\$ 1,416,154	\$ 1,385,557	97.84%	\$ 1,752,349	\$ 1,630,980	\$ 121,369	93.07%
Differential Tuition	\$ 1,237,944	\$ 1,048,422	84.69%	\$ 1,361,613	\$ 1,249,204	\$ 112,409	91.74%
State Funded Continuing Education	\$ 694,150	\$ 573,616	82.64%	\$ 816,000	\$ 705,816	\$ 110,184	86.50%
Non-State Funded Continuing Education	\$ 22,750	\$ 8,820	38.77%	\$ 22,100	\$ 8,276	\$ 13,824	37.45%
Total Tuition	\$ 18,740,968	\$ 15,823,809	84.43%	\$ 21,207,236	\$ 20,464,008	\$ 743,228	96.50%
Fees							
General Fee	\$ 4,099,147	\$ 3,612,130	88.12%	\$ 5,521,978	\$ 6,299,546	\$ (777,568)	114.08%
Laboratory Fee	\$ 342,200	\$ 287,886	84.13%	\$ 376,276	\$ 334,548	\$ 41,728	88.91%
Total Fees	\$ 4,441,347	\$ 3,900,017	87.81%	\$ 5,898,254	\$ 6,634,094	\$ (735,840)	112.48%
Allowances and Discounts							
Bad Debt Allowance	\$ (32,500)	\$ -	0.00%	\$ (52,500)	\$ (3,530)	\$ (48,970)	6.72%
Remissions and Exemptions	\$ (2,732,000)	\$ (1,850,109)	67.72%	\$ (3,233,000)	\$ (3,659,943)	\$ 426,943	113.21%
Total Allowances and Discounts	\$ (2,764,500)	\$ (1,850,109)	66.92%	\$ (3,285,500)	\$ (3,663,473)	\$ 377,973	111.50%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,333,540	\$ 342,986	25.72%	\$ 1,197,779	\$ 262,040	\$ 935,739	21.88%
State Grants and Contracts	\$ 628,919	\$ 42,211	6.71%	\$ 62,589	\$ 219,352	\$ (156,763)	350.46%
Non-Governmental Grants	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Local Grants & Contracts	\$ 4,566,700	\$ 1,632,024	35.74%	\$ 4,600,000	\$ 1,906,146	\$ 2,693,854	41.44%
Sales & Services of Educational Activities	\$ 43,000	\$ 16,811	39.10%	\$ 43,000	\$ 27,561	\$ 15,440	64.09%
Investment income - Program Restricted	\$ 95,000	\$ 43,457	45.74%	\$ 164,500	\$ 62,031	\$ 102,469	37.71%
Other Operating Revenues	\$ 665,000	\$ 258,509	38.87%	\$ 740,000	\$ 303,955	\$ 436,045	41.08%
Total Additional Operating Revenues	\$ 7,332,159	\$ 2,335,998	31.86%	\$ 6,807,868	\$ 2,781,084	\$ 4,026,784	40.85%
Auxiliary Income							
Bookstore	\$ 138,833	\$ 10,413	7.50%	\$ 105,745	\$ 9,029	\$ 96,716	8.54%
Cafeteria	\$ 745,000	\$ 805,648	108.14%	\$ 875,000	\$ 1,111,567	\$ (236,567)	127.04%
Dormitory	\$ 1,250,585	\$ 1,192,380	95.35%	\$ 1,820,344	\$ 1,703,365	\$ 116,979	93.57%
Golf Course	\$ 1,550,000	\$ 236,496	15.26%	\$ 1,965,898	\$ 526,227	\$ 1,439,671	26.77%
Student Services	\$ 215,000	\$ 159,130	74.01%	\$ 207,500	\$ 177,294	\$ 30,206	85.44%
Carter Agricultural Center	\$ 55,000	\$ 21,074	38.32%	\$ 55,000	\$ 14,336	\$ 40,664	26.07%
Total Auxiliary Enterprises	\$ 3,954,418	\$ 2,425,140	61.33%	\$ 5,029,487	\$ 3,541,818	\$ 1,487,669	70.42%
Total Operating Revenues	\$ 31,704,392	\$ 22,634,856	71.39%	\$ 35,657,345	\$ 29,757,531	\$ 5,899,814	83.45%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 9,682,488	\$ 4,841,244	50.00%	\$ 9,726,846	\$ 4,991,490	\$ 4,735,356	51.32%
State Group Insurance	\$ -	\$ 564,119	#DIV/0!	\$ -	\$ 564,119	\$ (564,119)	#DIV/0!
State Retirement Matching	\$ -	\$ 269,437	#DIV/0!	\$ -	\$ 243,339	\$ (243,339)	#DIV/0!
State Appropriations-Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Professional Nursing Shortage Reduction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total State Appropriations	\$ 9,682,488	\$ 5,674,800	58.61%	\$ 9,726,846	\$ 5,798,947	\$ 3,927,899	59.62%
Maintenance Ad Valorem Taxes-Parker County	\$ 25,851,835	\$ 3,928,301	15.20%	\$ 27,505,413	\$ 3,619,277	\$ 23,886,136	13.16%
Debt Service Ad Valorem Taxes	\$ -	\$ 1,467	#DIV/0!	\$ -	\$ 892	\$ (892)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 6,855,000	\$ 3,583,098	52.27%	\$ 6,830,000	\$ 5,005,494	\$ 1,824,506	73.29%
Lost Revenue Reimbursement	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 73,649	\$ 10,087,075	13696.15%	\$ 57,500	\$ 180,782	\$ (123,282)	314.40%
Investment Income	\$ 500,000	\$ 301,632	60.33%	\$ 1,000,000	\$ 975,642	\$ 24,358	97.56%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 42,962,972	\$ 23,576,373	54.88%	\$ 45,119,759	\$ 15,581,034	\$ 29,538,725	34.53%
Budgeted Transfers	\$ 2,516,178	\$ -		\$ -	\$ -	\$ -	
<b>TOTAL</b>	<b>\$ 77,183,542</b>	<b>\$ 46,211,229</b>	<b>59.87%</b>	<b>\$ 80,777,104</b>	<b>\$ 45,338,565</b>	<b>\$ 35,438,539</b>	<b>56.13%</b>

**WEATHERFORD COLLEGE  
STATEMENT OF EXPENDITURES  
December 31, 2024**

	2023-2024			2024-2025			
	Amended Budget	Expended 12/31/2023	% of Budget	Amended Budget	Expended 12/31/2024	Balance	% of Budget
<b>Operating Expenses</b>							
Unrestricted							
Instruction	\$ 18,751,862	\$ 6,349,062	33.86%	\$ 20,877,031	\$ 7,131,774	\$ 13,745,257	34.16%
Public Service	\$ 361,752	\$ 109,337	30.22%	\$ 396,048	\$ 128,273	\$ 267,775	32.39%
Academic Support	\$ 4,342,559	\$ 1,307,264	30.10%	\$ 4,591,345	\$ 1,484,029	\$ 3,107,316	32.32%
Student Services	\$ 2,676,298	\$ 759,468	28.38%	\$ 2,866,203	\$ 812,441	\$ 2,053,762	28.35%
Institutional Support	\$ 12,277,557	\$ 3,378,889	27.52%	\$ 12,473,203	\$ 3,847,312	\$ 8,625,891	30.84%
Operation & Maint. of Plant	\$ 11,388,408	\$ 1,662,733	14.60%	\$ 11,290,470	\$ 2,215,588	\$ 9,074,882	19.62%
Scholarships and Fellowships	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Staff Benefits	\$ 700,000	\$ 332,748	47.54%	\$ 720,000	\$ 279,943	\$ 440,057	38.88%
Total Unrestricted Educational Activities	\$ 50,498,436	\$ 13,899,501	27.52%	\$ 53,214,300	\$ 15,899,361	\$ 37,314,939	29.88%
Restricted							
Instruction	\$ 155,374	\$ 32,584	20.97%	\$ 113,344	\$ 11,324	\$ 102,020	9.99%
Public Service	\$ 6,000	\$ 2,516	41.93%	\$ 6,000	\$ 7,010	\$ (1,010)	116.84%
Academic Support	\$ 325,950	\$ -	0.00%	\$ -	\$ 193,215	\$ (193,215)	#DIV/0!
Student Services	\$ 1,035,389	\$ 244,468	23.61%	\$ 924,558	\$ 242,881	\$ 681,677	26.27%
Institutional Support	\$ 6,245	\$ 337	5.40%	\$ 6,245	\$ 826	\$ 5,419	13.23%
Operation & Maint. of Plant	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Scholarships and Fellowships	\$ 10,473,578	\$ 5,075,053	48.46%	\$ 10,638,937	\$ 6,565,154	\$ 4,073,783	61.71%
Staff Benefits	\$ -	\$ 833,556	#DIV/0!	\$ -	\$ 807,458	\$ (807,458)	#DIV/0!
Total Restricted Educational Activities	\$ 12,002,536	\$ 6,188,514	51.56%	\$ 11,689,084	\$ 7,827,867	\$ 3,861,217	66.97%
Total Educational Activities	\$ 62,500,972	\$ 20,088,014	32.14%	\$ 64,903,384	\$ 23,727,229	\$ 41,176,155	36.56%
Auxiliary Enterprises	\$ 7,832,049	\$ 1,600,278	20.43%	\$ 7,792,862	\$ 2,757,989	\$ 5,034,873	35.39%
Depreciation Expense - Buildings and Land Improvements	\$ 1,436,542	\$ 547,157	38.09%	\$ 1,641,471	\$ 556,388	\$ 1,085,083	33.90%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 645,258	\$ 253,301	39.26%	\$ 760,440	\$ 296,886	\$ 463,554	39.04%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Operating Expenses</b>	<b>\$ 72,414,821</b>	<b>\$ 22,488,750</b>	<b>31.06%</b>	<b>\$ 75,098,157</b>	<b>\$ 27,338,492</b>	<b>\$ 47,759,665</b>	<b>36.40%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 1,933,308	\$ 917,056	47.43%	\$ 1,850,893	\$ 421,732	\$ 1,429,161	22.79%
Gain/Loss on Disposal of Fixed Assets	\$ (25,000)	\$ -	0.00%	\$ (25,000)	\$ (215)	\$ (24,785)	0.86%
Other non-operating expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,902,896	\$ 141,105	7.42%	\$ 2,002,922	\$ 148,515	\$ 1,854,407	7.41%
Capital Outlay (Non-Construction)	\$ 953,430	\$ 137,761	14.45%	\$ 1,878,911	\$ 765,848	\$ 1,113,063	40.76%
<b>TOTAL</b>	<b>\$ 77,179,455</b>	<b>\$ 23,684,673</b>	<b>30.69%</b>	<b>\$ 80,805,883</b>	<b>\$ 28,674,371</b>	<b>\$ 52,131,512</b>	<b>35.49%</b>